Profit School Live Training Webinar

The 4 Profit Influencers

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3 Immutable Principles To Business Growth

1 Increase The Number Of Clients

Increase The Size Of The Sale Per Client

Increase The Number Of Sales Per Client

Lifetime Client Value

4 Referrals

The Keys To Magnetically Attract All The Clients You Want

Message

Markets

Media

Why should I choose to do business with you versus any and every other option available to me in your sector?

Message (USP)

Narrowly Defined Positioning Meaningful Specifics Guarantee

Markets

Demographic

Demographics statistically measure the non-psychological attributes of a population. The primary demographic variables are age, gender, ethnicity, income, occupation, geographic location and marital status.

Psychographic

Psychographic measures include values, opinions, political views, lifestyles, behaviors, leisure activities, desires, entertainment preferences, cultural interests and social activities.

Geographic

So which media should I use?

The Money Map

Leads

- **X** Conversion Rate
- = Number of Customers

L ads

- **X** Conversion Rate
- = Number of Customers
- **X** Average Dollar Purchase
- **X** No. of Repeat Business
- = Sales Revenue

Leads

- **X** Conversion Rate
- = Number of Customers
- **X** Average Dollar Purchase
- **X** No. of Repeat Business
- = Sales Revenue
- **X** Net Profit Margins
- = Net Profits

Leads		5,000
Χ	Conversion Rate	x 25%
=	Number of Customers	= 1,250
Χ	Average Dollar Purchase	x R200
Χ	No. of Repeat Business	x1
=	Sales Revenue	= R250,000
Χ	Net Profit Margins	x 20%
=	Net Profits	= R50,000

What Is The Impact of Increasing The 5 Key Variables By 10%?

The 5 Key Variables

Leads
Conversion Rate
Average Size of Purchase
No. of Repeat Business
Net Profit Margins

Strategies to Increase Your Business Profits

trategies to Increase Your Business Profits							
Leads	Conversion rate (ctd)						
TV, Radio or Newspaper advertising Industry newsletter advertising Internet/email advertising Magazine advertising Outdoor advertising Flyers Hold a promotion or sale Ask for referrals Offer a free gift	 22 Convenient payment scheme (NETS, Credit card) 23 Offer installment schemes with zero interest 24 Allow mail order/home delivery 25 Address concerns/possible objections upfront 26 Sell on value not price 						
10 Insert into other company's invoice	Number of Repeat Business						
 11 Letterbox flyers 12 Sales teams 13 Telemarketing 14 Buying or swapping database 15 Hold seminars, events or roadshows 16 Attractive window display/video 17 Posters and large signage 	 Direct mail offers of the month Keep in touch every 3 months Inform your clients of your entire range of services Target likely repeat customers Send special occasion cards Make customers feel special 						
Conversion Rate	(super experience) 7 Build a close relationship						
Define your unique selling proposition	8 Create a loyalty program						
2 Set sales targets	Average Dollar Purchase						
 Have excellent customer service Introduce yourself Survey your past customers Sell key benefits passionately High quality in store posters/brochures In-store sales scripts Act as a consultant/problem solver Give a money back guarantee Have a benefits/testimonials list Give free bonuses that increase value Greet prospects and use their name Learn closing techniques Ask for the sale more than once 	1 Focus on a higher income target market 2 Use a shopping list 3 Sell add-ons/up sizes 4 Make sure your client knows your full range of services 5 Suggest most expensive first 6 Create value packages 7 Buy three get one free deals 8 Ask people to buy some more 9 Increase prices by 10% 10 Arrange easy finance and payment 11 Free gift/lucky draw with \$xx purchase						
16 Personal grooming/high dress standards	Net Profit Margins						
 17 Video in store displays 18 Leave price to last 19 Study and prepare for objections 20 Have specialized knowledge about your product & industry 21 Focus on the client's needs and emphasize benefits 	 Increase prices Sell on value/service than price/discounts Set monthly budget targets Track costs weekly and aim to reduce by 10% Stop running ads that don't work Sell more higher margin items 						

			Increase by 10%	Increase by 20%
Leads		5,000	5,500	6,000
X	Conversion Rate	x 25%	x 27.5%	x 30%
=	Number of Customers	= 1,250	= 1,512.5	= 1,800
X	Average Dollar Purchase	x R200	x R220	x R240
Χ	No. of Repeat Business	x1	x 1.1	x 1.2
=	Sales Revenue	= R250,000	= R366,025	= R518,400
Χ	Net Profit Margins	x 20%	x 22%	x 24%
=	Net Profits	= R50,000	= R80,526	= R124,416
			61% Growth	149%
				Growth

Leads X = X X X = X	Conversion Rate Number of Customers Average Dollar Purchase No. of Repeat Business Sales Revenue Net Profit Margins Net Profits	5,000 x 25% = 1,250 x R200 x1 = R250,000 x 20% = R50,000	Increase by 30-100% 10,000 x 50% = 5,000 x R260 x2 = R2,600,000 x 26% = R676,000	100% 100% 30% 100% 30%
			,	
			13 times Growth	

Do The Exercise!

Take Action!

Email Me All Your Questions.

Thank You!